

# Price differences between stock classes in Norway 1980–2005

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This is a report containing results on price differences between equity classes in the Norwegian stock market in the period 1980 to 2005. It complements the article entitled: *Price differences between equity classes. Corporate Control, Foreign Ownership or Liquidity?*, published in the *Journal of Banking and Finance*.

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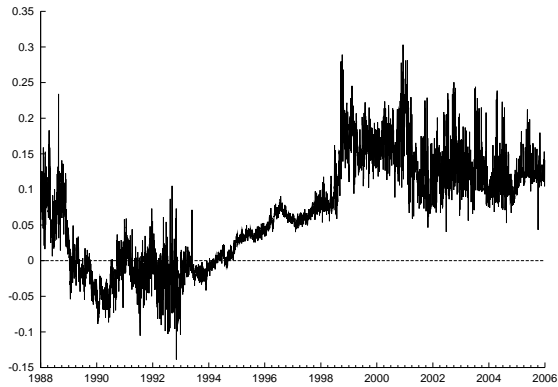
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# 1 Average price differences

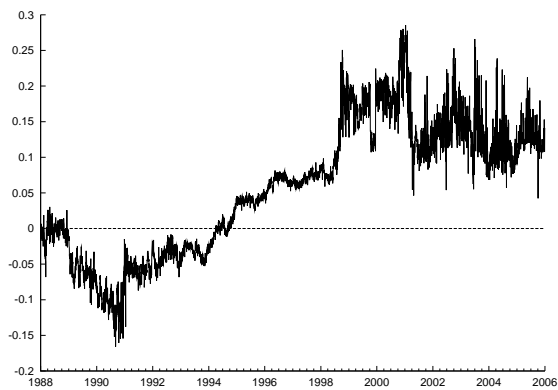
## 1.1 A/B shares

Average relative price differential for A and B shares.

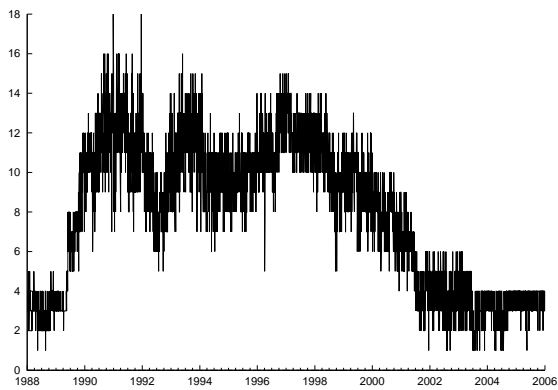
Equally weighted



Value weighted



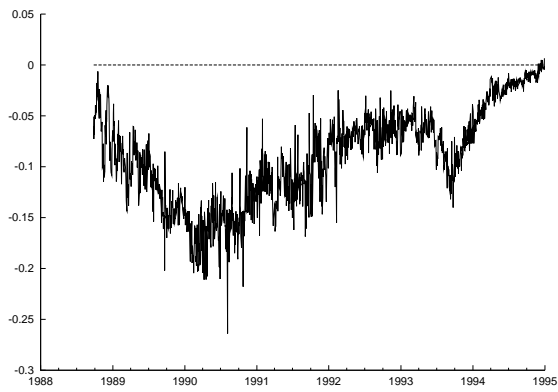
Number of observations



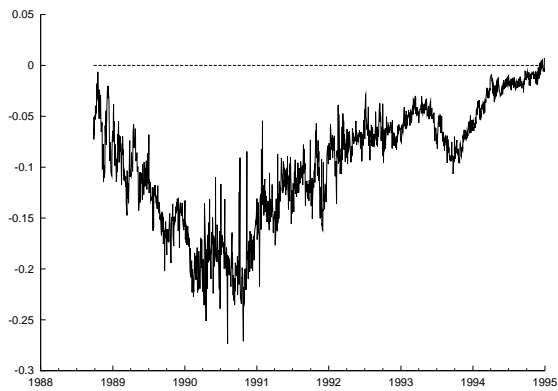
## 1.2 A/F shares

Average relative price differential for A and F shares.

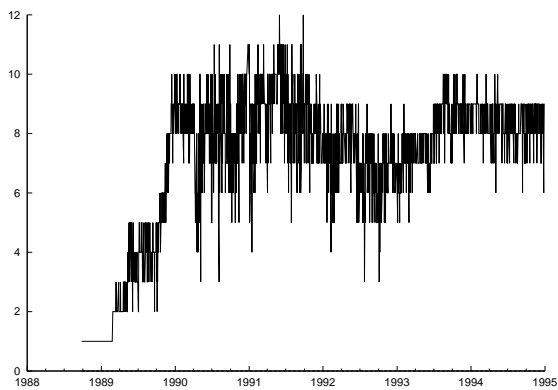
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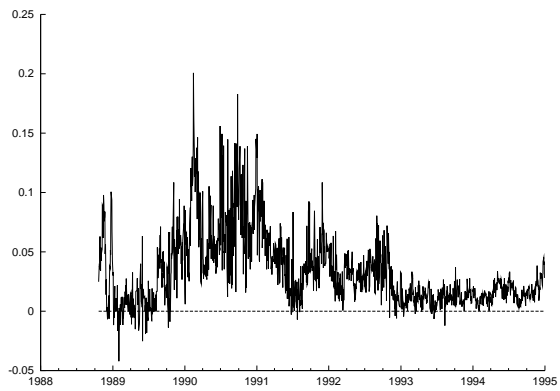


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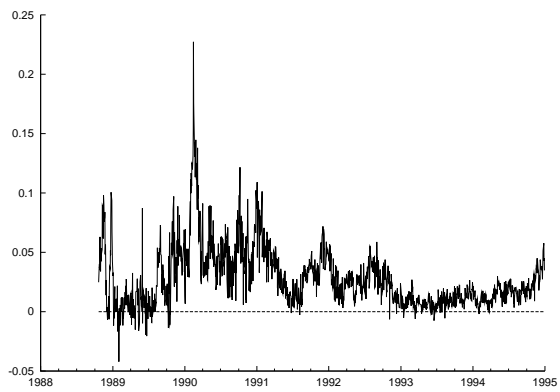


### 1.3 F/B shares

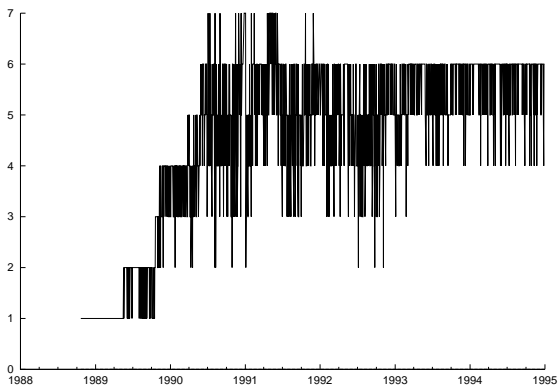
Equally weighted



Value weighted

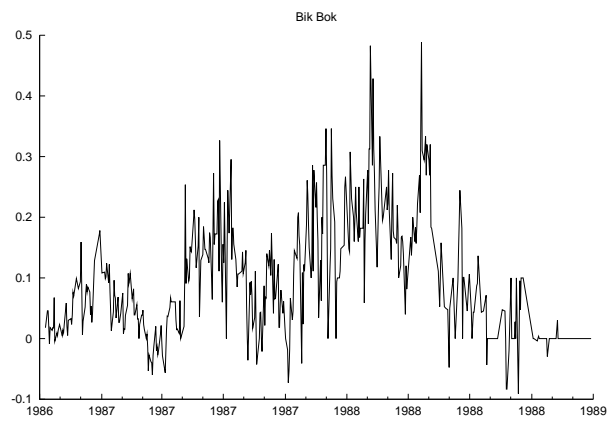
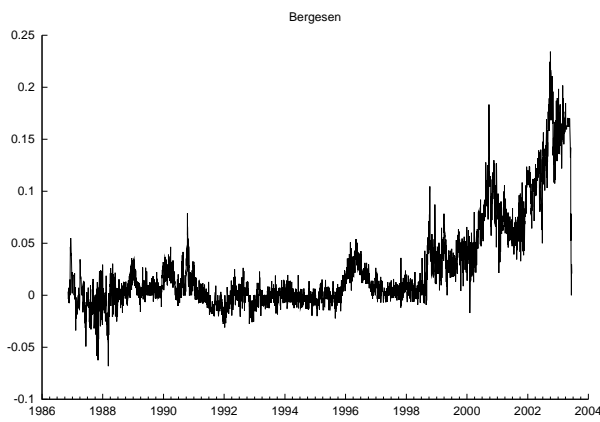
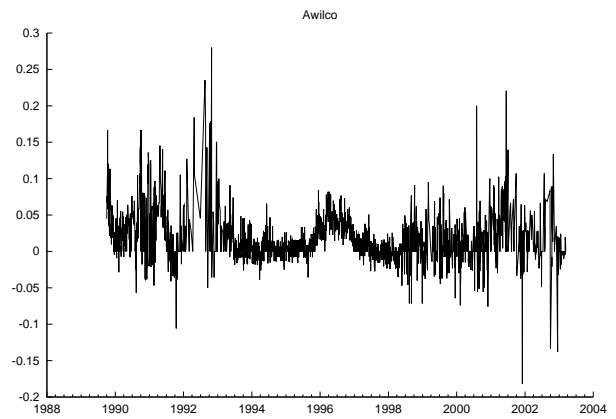
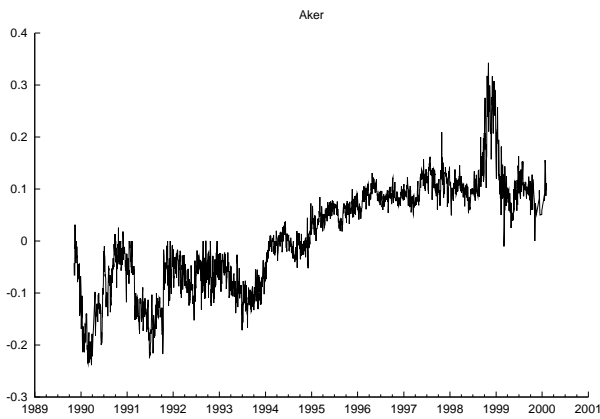
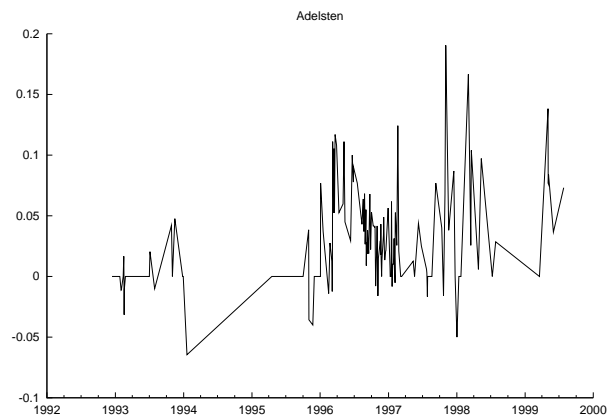
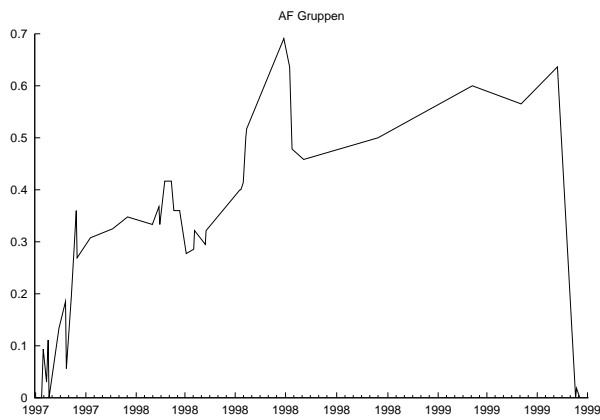


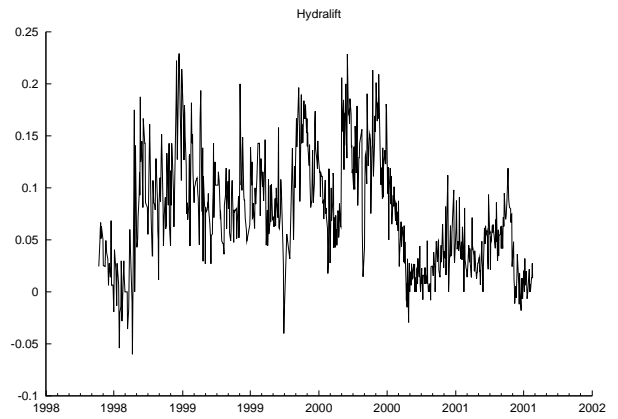
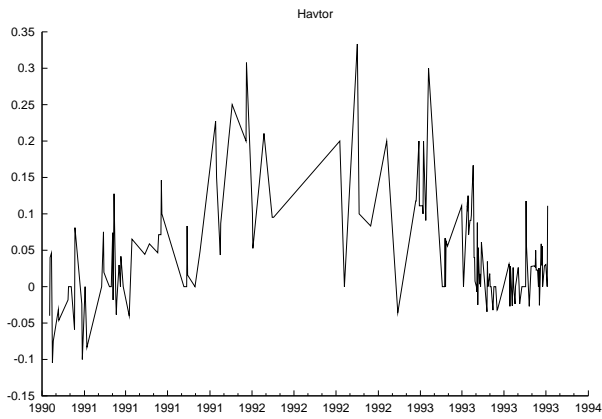
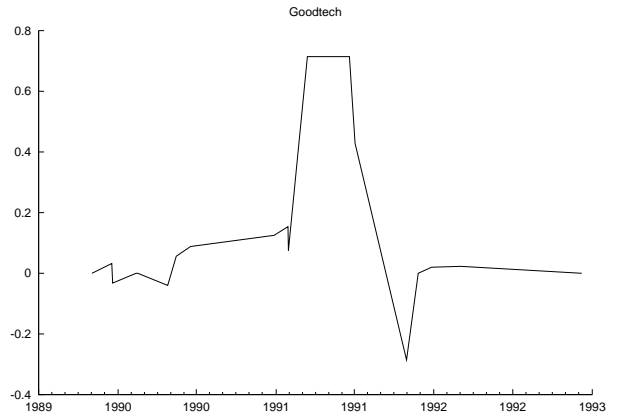
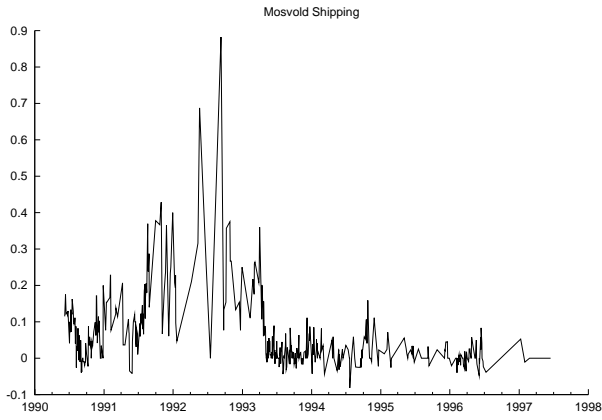
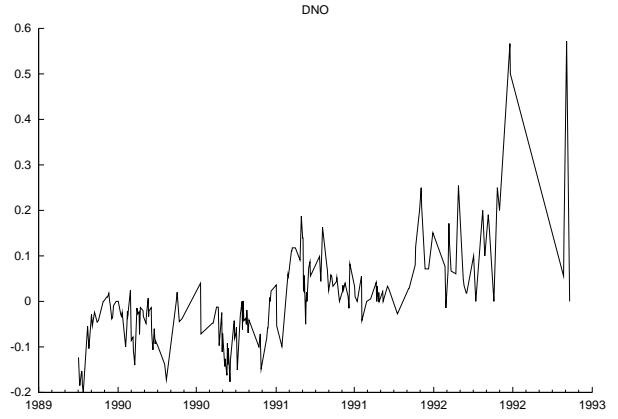
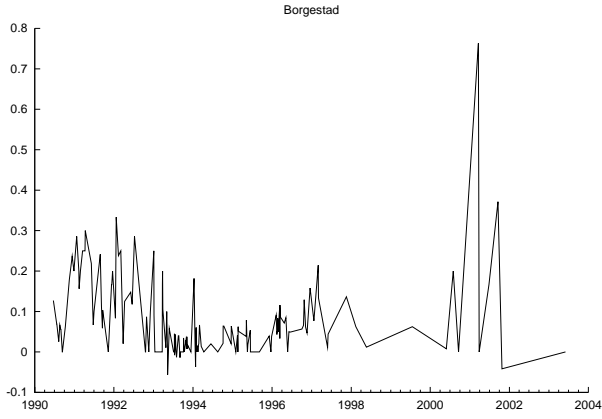
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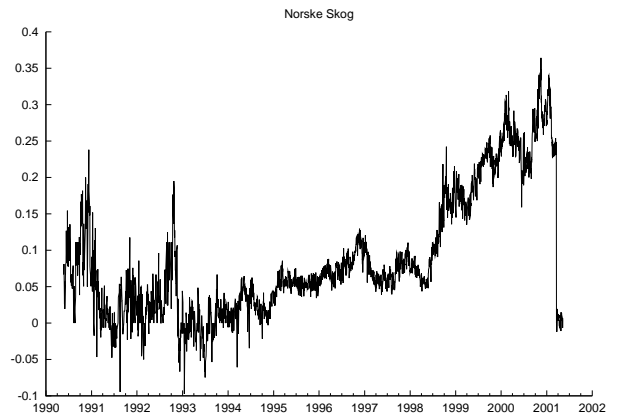
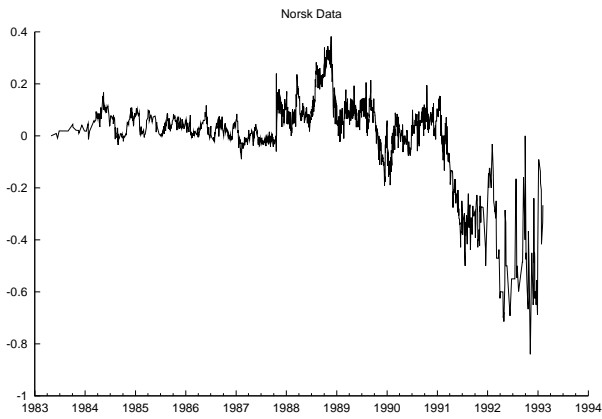
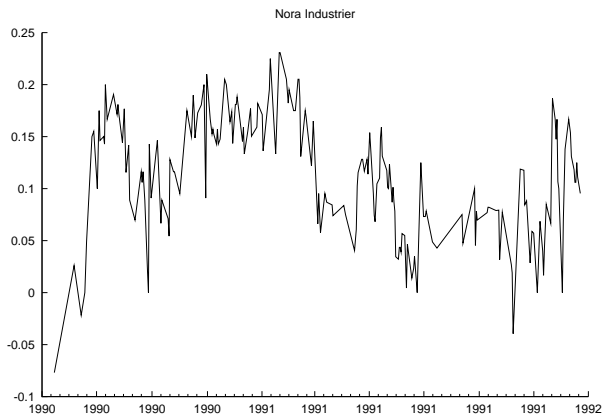
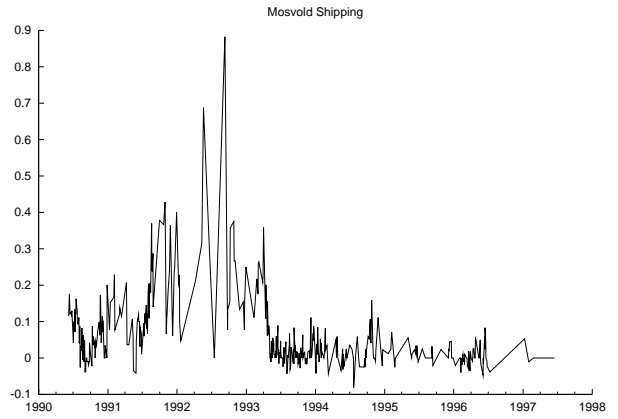
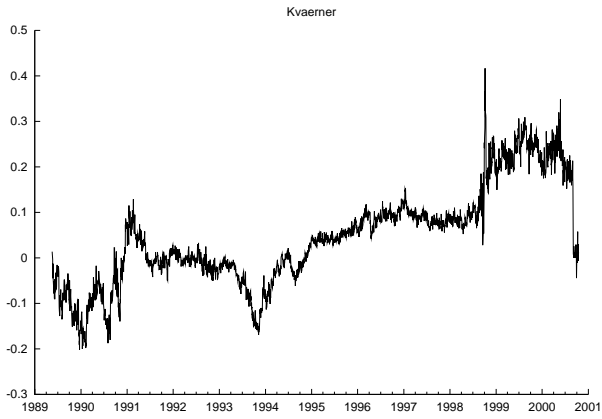


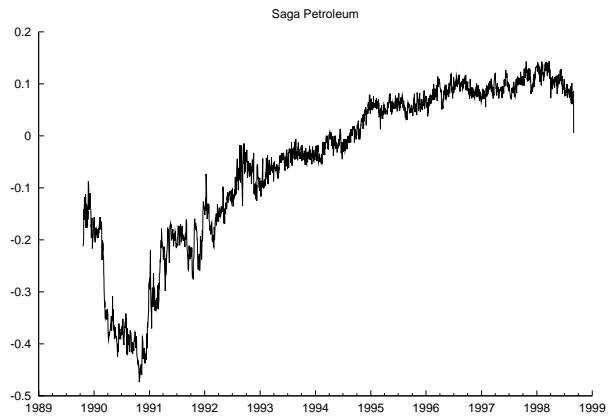
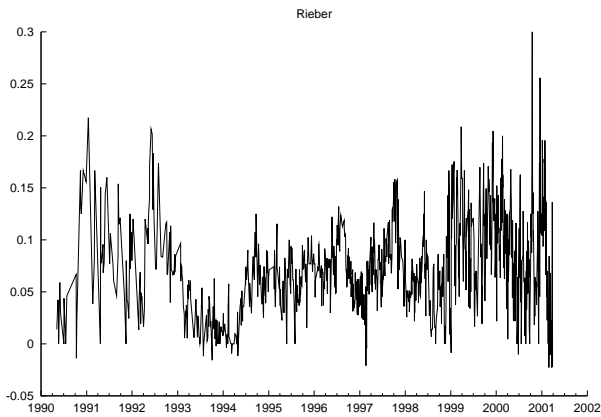
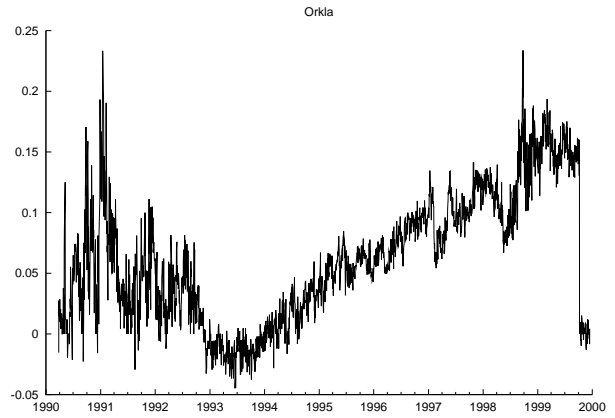
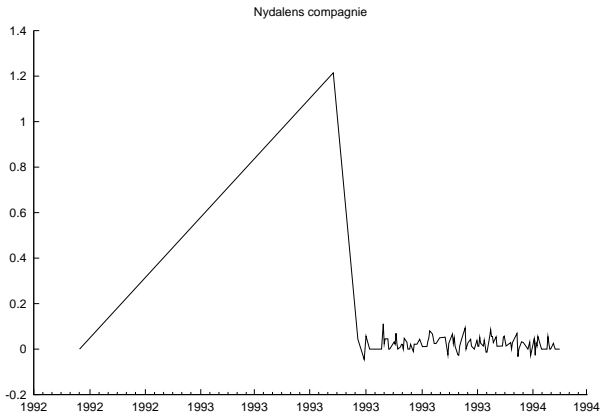
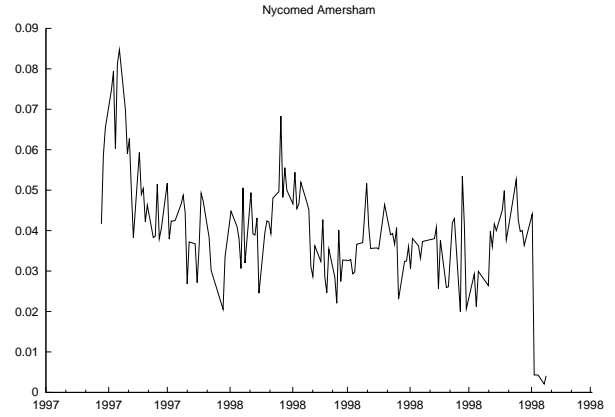
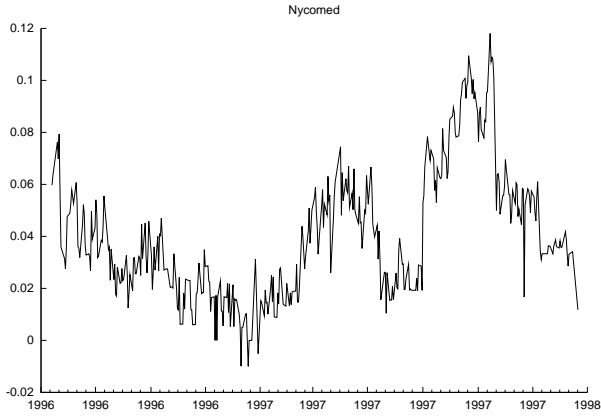
## 2 Plots of price differences for individual companies

### 2.1 A/B shares

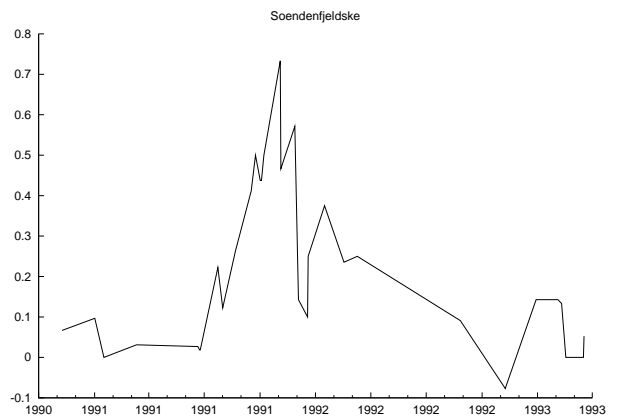
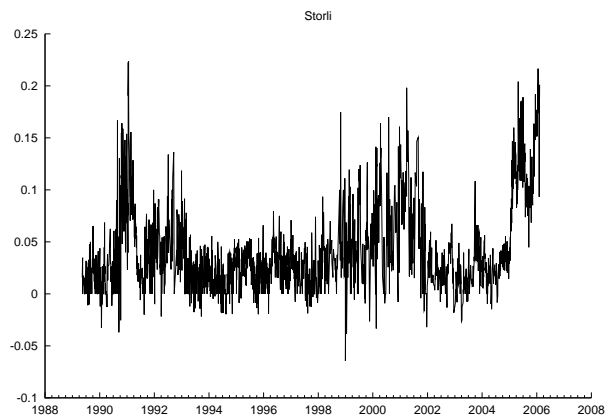
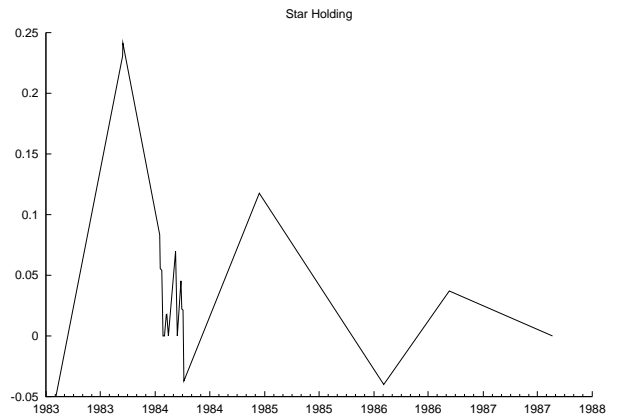
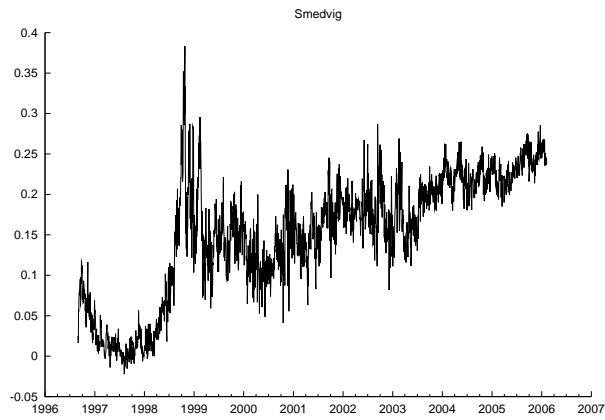
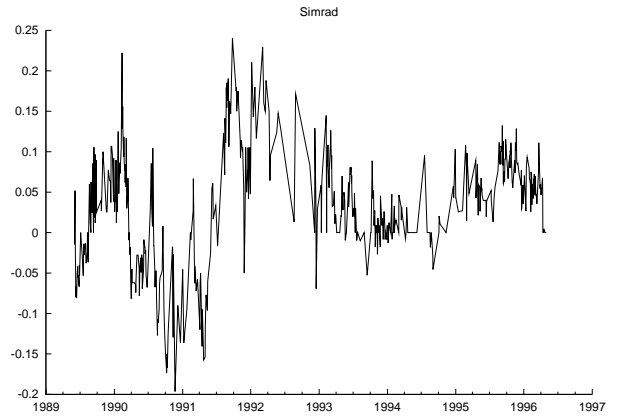
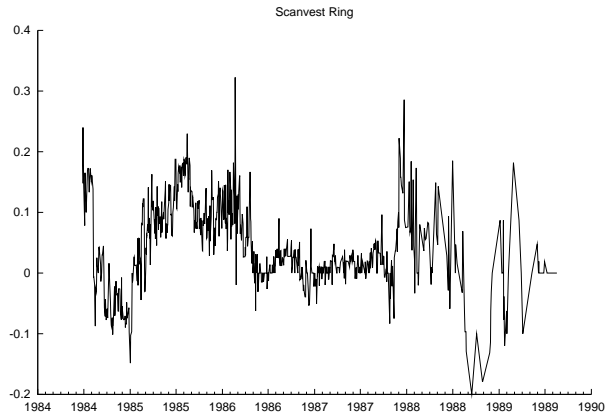


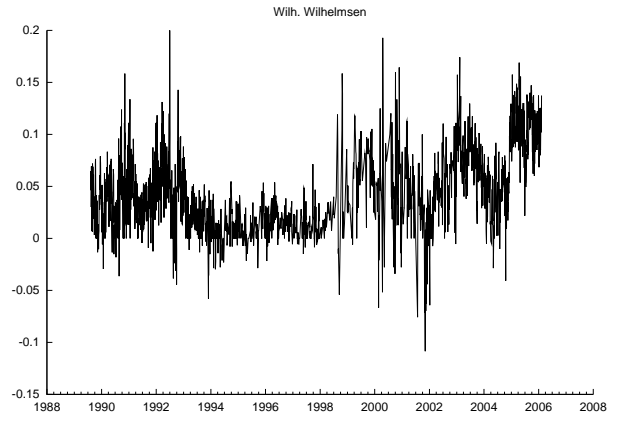
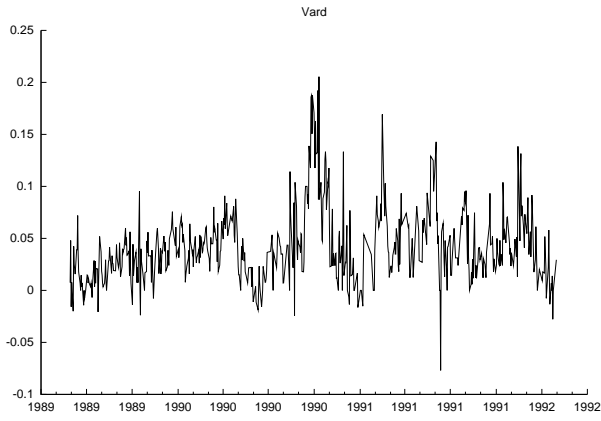




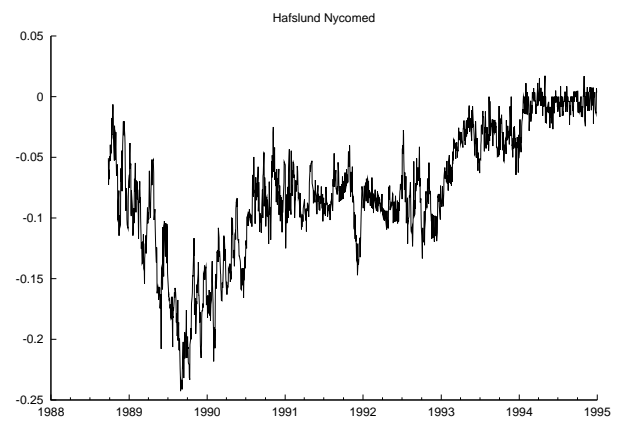
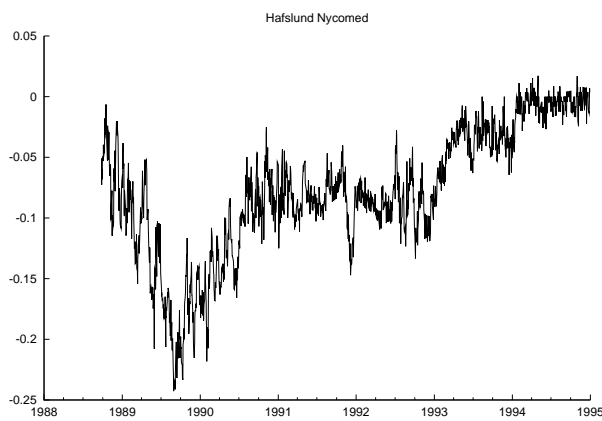
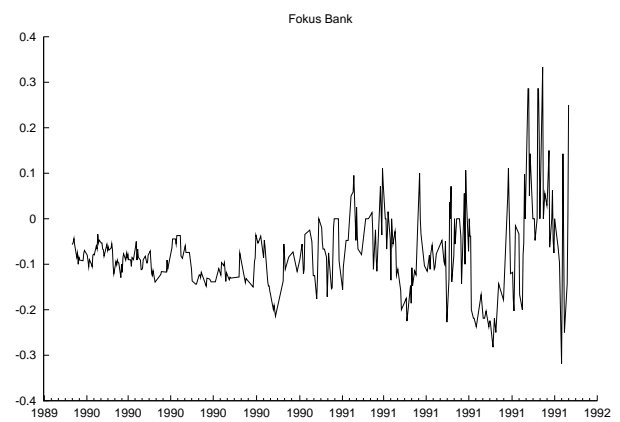
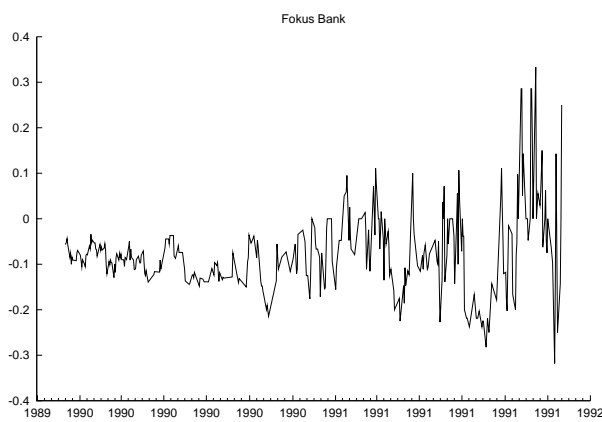
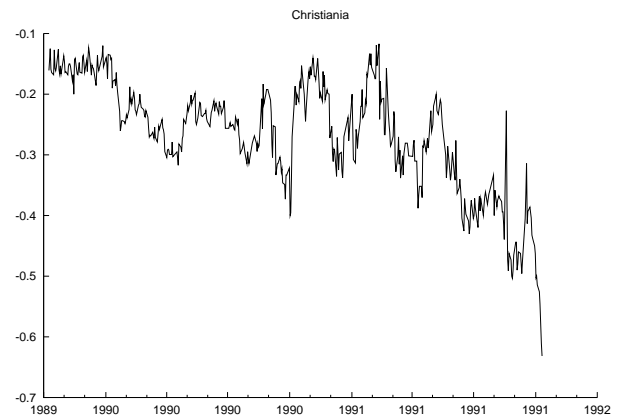
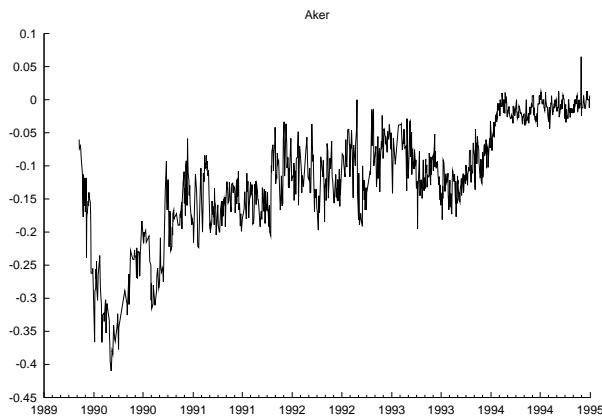


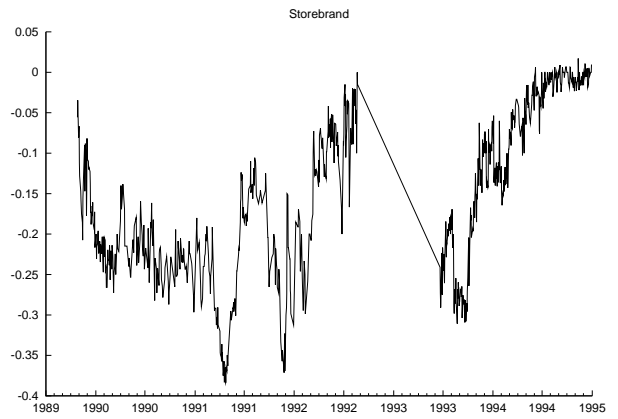
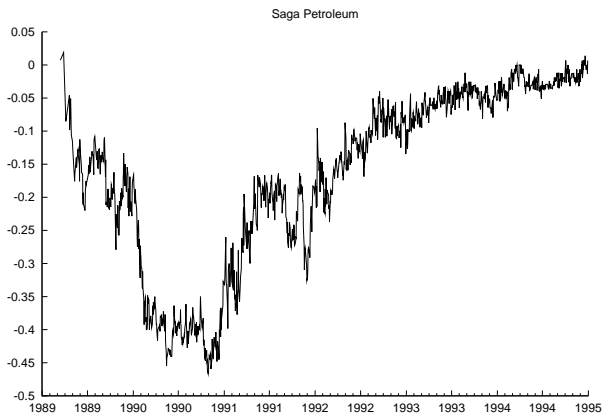
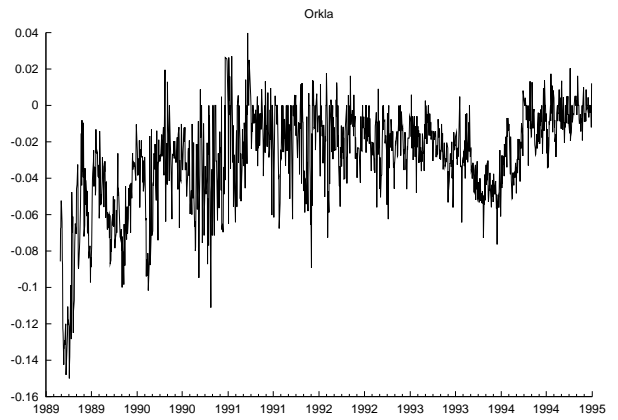
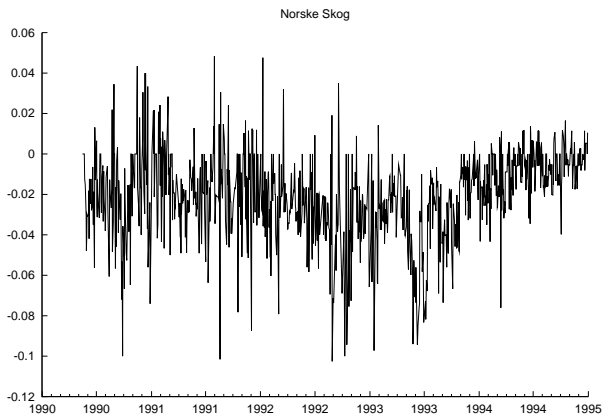
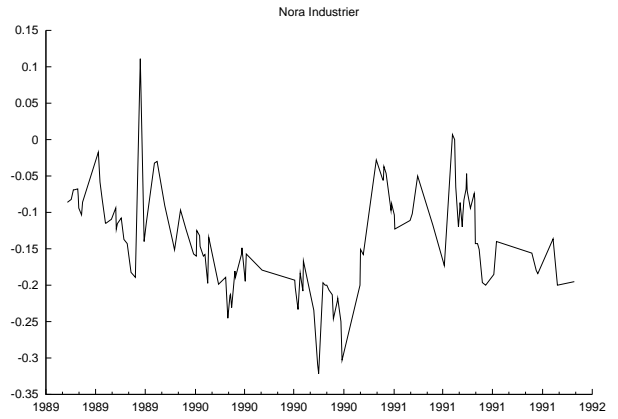
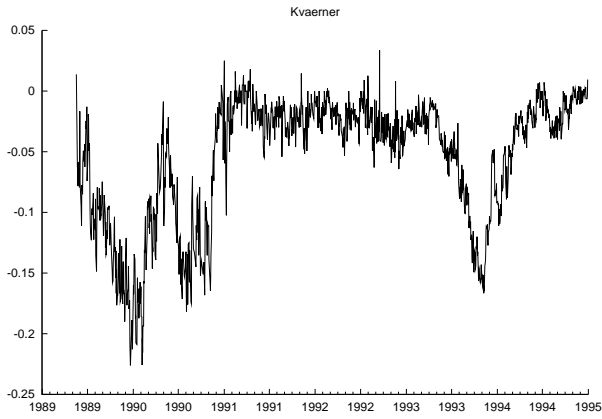


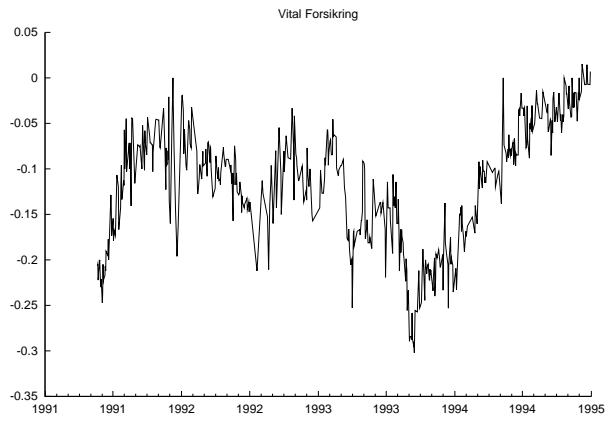




## 2.2 A/F shares







## 2.3 F/B shares

